

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of April 30, 2016

	<u>Apr 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,381,611.16
1081 · Money Market	951,620.37
1095 · Benefit Commercial	159,440.71
Total Checking/Savings	<u>2,492,672.24</u>
Total Current Assets	2,492,672.24
Fixed Assets	
1230 · WTC - New Century Partners	306,403,332.00
1235 · WTC - White Star Advisors	34,584,586.00
Total Fixed Assets	<u>340,987,918.00</u>
Other Assets	
1841 · Contributions Receivable	1,736,926.94
1870 · Prepaid Membership, Dues, Subs	145.87
1872 · Prepaid Benefits	1,447,729.15
1875 · Prepaid Inv. Management Fees	170,245.36
Total Other Assets	<u>3,355,047.32</u>
TOTAL ASSETS	<u><u>346,835,637.56</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	114,975.09
Total Accounts Payable	<u>114,975.09</u>
Other Current Liabilities	
2200 · Reciprocity Payable	91,791.95
Total Other Current Liabilities	<u>91,791.95</u>
Total Current Liabilities	<u>206,767.04</u>
Total Liabilities	206,767.04
Equity	
2470 · Beginning Balance, Jan 1st	357,325,104.56
Net Income	-10,696,234.04
Total Equity	<u>346,628,870.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>346,835,637.56</u></u>

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

April 2016

	<u>Apr 16</u>	<u>Jan - Apr 16</u>
Income		
3010 · Contributions	1,558,059.62	6,311,135.58
3040 · Contributions - Reciprocity	120,908.34	362,015.68
3045 · Reciprocity - Outgoing	(36,663.72)	(166,272.46)
3314 · Interest - White Star Advisors	62,746.09	314,183.95
3320 · Interest - Bridge Bank	586.25	2,362.33
3350 · Dividend Income	2,294,984.70	2,929,284.23
3442 · Unrealized Gain - New Century	(1,625,383.70)	(13,710,401.64)
3444 · Unrealized Gain - White Star	117,824.45	61,616.80
3480 · Investment - 12b1 Income	10,324.35	45,524.03
Total Income	<u>2,503,386.38</u>	<u>(3,850,551.50)</u>
Expense		
5040 · Net Retirement Benefits	1,354,686.85	5,408,151.50
5080 · Tax Withholding	217,922.73	862,793.32
6030 · Actuary/Cons.-Kaufmann & Goble	7,500.00	30,000.00
6060 · Administration - #467	1,502.67	6,010.68
6080 · Administration - UAS	9,987.50	39,950.00
6100 · Administration - Reciprocity	74.25	297.00
6120 · Audit	3,989.00	5,255.11
6240 · Insurance - Fiduciary Liability	73,014.01	90,399.52
6257 · Inv. Mgmt. Fee - Whitestar Adv.	2,000.00	52,906.00
6261 · Inv. Mgmt. Fee - New Century	76,367.67	301,304.67
6293 · Corp.Co-Trustee - Broadridge	8,755.02	35,882.06
6373 · Legal - Neyhart	2,199.33	3,529.98
6380 · Membership Dues & Subscriptions	145.83	2,178.32
6480 · Postage	457.66	1,862.80
6500 · Printing	1,791.34	4,257.60
6650 · Telephone	8.70	34.84
6690 · Trustee Meeting	0.00	869.14
Total Expense	<u>1,760,402.56</u>	<u>6,845,682.54</u>
Net Income	<u><u>742,983.82</u></u>	<u><u>(10,696,234.04)</u></u>

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 04/30/2016

	COST	MARKET
Loans	\$ 13,221,325.66	\$ 29,182,593.00
Property	3,355,783.00	5,401,933.00
TOTAL Real Estate	\$ 16,577,108.66	\$ 34,584,526.00
Short-Term Investments	\$ 314,368.74	\$ 314,368.74
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	214,735,163.25	225,839,555.71
Venture Capital/ Private Equity	78,301,044.94	80,249,407.55
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 309,927,685.59	\$ 340,987,858.00
Total Investments @ Cost		\$ 309,927,685.59
Unrealized Gain		31,060,172.41
TOTAL INVESTMENTS @ MARKET		\$ 340,987,858.00
Ending Market Value Last Month		\$ 340,127,422.11
Interest & Dividend Received (net of Accrual)		2,357,730.79
Investment - 12b1 Income		10,324.35
Loan Extension Fees		0.00
Sales & Paydowns		(513.87)
Realized Gains		0.00
Realized Loss		0.00
Unrealized Adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer to Transit Account		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	32,567,277.79	
Total Unrealized Gains to Date This Month	<u>31,060,172.41</u>	
Net Change in Difference between Cost & Market Value		(1,507,105.38)
TOTAL INVESTMENTS @ MARKET		\$ 340,987,858.00

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
As of 04/30/2016

Transfers To/ From Investments from Benefit Checking & Saving Accounts

Jan-2016	+/-	\$0.00
Feb-2016	+/-	\$0.00
Mar-2016	+/-	\$0.00
Apr-2016	+/-	\$0.00
May-2016	+/-	\$0.00
Jun-2016	+/-	\$0.00
Jul-2016	+/-	\$0.00
Aug-2016	+/-	\$0.00
Sep-2016	+/-	\$0.00
Oct-2016	+/-	\$0.00
Nov-2016	+/-	\$0.00
Dec-2016	+/-	\$0.00